

**Ref. No.: WAISL/BSE/BM Outcome/2024**

**Date: August 13, 2024**

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001  
**Scrip Code: 975113**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting under Regulation 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to the provisions of Regulation 51(2), 52 and 54 read with Part B of Schedule III of Listing Regulations, we wish to inform that the Board of Directors at its Meeting held today i.e. Tuesday, August 13, 2024, at 11:00 A.M. at the at Board Room, 3rd Floor, Unit No. 310 (East Wing) World Mark-1, Asset Area No. 11, Aerocity, New Delhi-110037 and through Video Conferencing, has inter-alia considered and approved the Un-Audited Financial Results together with the Limited Review Report issued by the Statutory Auditors thereon for the Quarter ended June 30, 2024. The Un-Audited Financial Results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors of the company in their respective meetings held on August 13, 2024.

In relation to the above, we enclose herewith the following:

- a. Pursuant to regulation 52 of the Listing regulations, please find enclosed the Un-Audited Financial Results along with Limited Review Report issued by the Statutory Auditors thereon for the Quarter ended June 30, 2024.
- b. Disclosure of line items pursuant to Regulation 52(4) of Listing regulations for the Quarter ended June 30, 2024.
- c. In terms of the Regulation 52(7) and 52(7A) of Listing regulations, a statement indicating the utilization of issue proceeds of Non-Convertible Debentures and statement indicating Nil deviation or variation for the Quarter ended June 30, 2024, is being enclosed.



**Corporate Office:**

1st Floor, Wing D, Building No. 301, New Udaan Bhawan Complex, Opp. T3, IGI Airport, New Delhi-110037

**Registered Office:**

3rd Floor, Unit no. 310 (East Wing) Worldmark- 1, Asset Area no. 11, Hospitality District, Delhi Aerocity, Near Indira Gandhi International Airport, New Delhi-110037. Tel: +91-80-45114500.

Website – waisl.in, CINNo. U72200DL2009PLC429177, Email Id - compliance@waisl.in

- d. Since, we have issued and listed Unsecured Non-convertible Debt Securities, the disclosure requirement under Regulation 54 of Listing regulations with respect to Security Cover is not applicable. Further, a "NIL" report for the quarter ended June 30, 2024 is duly enclosed herewith.

The Meeting of the Board of Directors concluded at 12:10 P.M.

This is submitted for your information records.

Thanking you,

Yours Sincerely,

For and on behalf of WAISL Limited

*Karishma*



Karishma Aggarwal

Company Secretary and Compliance Officer

M. No.: A70927

WAISL Limited

Registered Office: 3rd Floor, Unit no. 310 (East Wing) Wordmark- 1, Delhi Aerocity, New Delhi-110037  
CIN:U72200DL2009PLC429177

Statement of Un-Audited Financial Results for the Quarter ended 30 June 2024  
(All amount in Rupees Lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year ended 31-Mar-24
		30-Jun-24	31-03-2024 (Note No 5)	30-Jun-23	
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	13,908.83	13,949.69	11,640.12	51,431.52
	(b) Other income	590.86	666.53	178.77	1,771.28
	<b>Total Income</b>	<b>14,499.69</b>	<b>14,616.22</b>	<b>11,818.89</b>	<b>53,202.80</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of services received	2,672.06	2,979.09	2,109.51	9,587.19
	(b) Employee benefits expense	1,351.58	1,346.87	846.05	4,745.62
	(c) Depreciation and amortisation expense	2,996.85	2,637.12	2,089.89	9,468.11
	(d) Finance costs	1,682.25	1,630.77	1,096.91	5,673.92
	(e) Other expenses	1,964.02	1,954.13	1,780.83	6,753.48
	<b>Total expenses</b>	<b>10,666.76</b>	<b>10,547.98</b>	<b>7,923.19</b>	<b>36,228.32</b>
<b>3</b>	<b>Profit before tax</b>	<b>3,832.93</b>	<b>4,068.24</b>	<b>3,895.70</b>	<b>16,974.48</b>
<b>4</b>	<b>Tax expenses</b>				
	(a) Current tax	414.77	519.60	-	2,113.20
	(b) Deferred tax (credit)/charge	865.53	703.29	838.97	2,306.72
<b>5</b>	<b>Profit after tax</b>	<b>2,552.63</b>	<b>2,845.35</b>	<b>3,056.73</b>	<b>12,554.56</b>
<b>6</b>	<b>Other comprehensive income</b>				
	<b>Items that will not be reclassified to profit or loss</b>				
	Remeasurements of the defined benefit plan	-	(9.71)	-	(9.71)
	Income tax relating to above	-	2.44	-	2.44
	<b>Other comprehensive income</b>	<b>-</b>	<b>(7.27)</b>	<b>-</b>	<b>(7.27)</b>
<b>7</b>	<b>Total comprehensive income</b>	<b>2,552.63</b>	<b>2,838.08</b>	<b>3,056.73</b>	<b>12,547.29</b>
<b>8</b>	<b>Paid up Equity Share Capital</b>	547.91	547.91	547.91	547.91
	(Face value of Rs.10/- each)				
<b>9</b>	<b>Other Equity (Note No. 8)</b>	32,759.19	30,206.56	20,716.00	30,206.56
<b>10</b>	<b>Earning per share (Not annualised)</b>				
	Basic (in Rs.)	46.59	51.93	55.79	229.14
	Diluted (in Rs.)	46.59	51.93	55.79	229.14

Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter ended 30 June 2024

11	Ratios (Refer Note 8)				
(A)	Debt-Equity Ratio (times):	2.09	2.30	1.96	2.30
(B)	Debt Service Coverage Ratio (times)	1.64	1.39	1.89	3.50
(C)	Interest Service Coverage Ratio (times)	5.06	5.11	6.46	5.66
(D)	Outstanding redeemable preference shares (quantity)	NA	NA	NA	NA
(E)	Debenture redemption reserve (Rs. In Lakhs)	NA	NA	NA	NA
(F)	Net Worth (Rs. In Lakhs)	33,307.10	30,754.47	21,263.91	30,754.47
(G)	Net Profit After Tax (Rs. In Lakhs)	2,552.63	2,838.08	3,056.73	12,547.29
(H)	Earnings per share (not annualised)	46.59	51.93	55.79	229.14
(I)	Current Ratio (times)	5.00	4.35	1.26	4.35
(J)	Long Term Debt to Working Capital (times)	1.37	1.44	2.09	1.44
(K)	Bad debts to Accounts Receivable ratio (%)	-	-	-	-
(L)	Current Liability Ratio (times)	0.14	0.16	0.44	0.16
(M)	Total Debts To Total Assets (times)	0.59	0.60	0.53	0.60
(N)	Debtors' Turnover (times)	2.36	2.23	1.66	7.38
(O)	Inventory Turnover (times)	NA	NA	NA	NA
(P)	Operating Margin (in %)	56.95%	54.98%	59.31%	59.00%
(Q)	Net Profit Margin (in %)	18.35%	20.40%	26.26%	24.41%





**WAISL Limited (CIN:U72200DL2009PLC429177)**

**Registered Office: 3rd Floor, Unit no. 310 (East Wing) Wordmark- 1, Delhi Aerocity, New Delhi-110037**

**Website: www.waisl.in, Email Id- compliance@waisl.in, Telephone No - +91-80-45114500**

**Notes to Statement of Un-Audited Financial Results for the Quarter Ended 30 June 2024**

- 1 The above Un-Audited Financial results have been reviewed and recommended by the Audit Committee and are approved by the Board of Directors at their respective meeting held on 13th August 2024.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013, as amended, and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 52 of the SEBI (LODR) Regulations, 2015 (as amended)
- 3 In accordance with Ind AS 108 – Segment Reporting, the Company's business segment comprises of a single reportable operating segment of "Information Technology". Accordingly, no separate segment information has been provided.
- 4 The Statutory Auditors of the Company have carried out a Limited Review of the above results in terms of Regulation 52 of the SEBI (LODR) Regulations, 2015 and have issued an Limited Review Report with an unmodified opinion.
- 5 Figures for the quarter ended 31 March 2024 is the balancing figures between the audited figure in respect of full financial year and the published year to date figures up to the 3rd quarter of the relevant financial year.
- 6 Previous period figures have been regrouped/re-arranged, wherever necessary to make it comparable with the current period's classification / disclosure.
- 7 The no of investor complaint pending at the beginning of the period, received during the period and pending at quarter ended 30th June 2024 is Nil.
- 8 Other Equity represents figures as on relevant date.
- 9 Formula for computation of ratios are as follows:
  - (a) Debt-Equity Ratio (times) = Total Borrowings (Current + Non current) / Total Equity
  - (b) Debt Service Coverage Ratio (times) = (Profit before tax, finance costs, depreciation and amortisation expense) / (Finance cost + Principal repayment- loan repayment refinanced during the period)
  - (c) Interest Service Coverage Ratio (times) = (Profit before tax, finance costs, depreciation and amortisation expense) / Finance cost
  - (d) Net Worth = Share capital + Other Equity
  - (e) Current Ratio (times) = Current Assets / Current liabilities
  - (f) Long Term Debt to Working Capital (times) = Total Long term Borrowings (Current + Non current) / (Current Assets- Current liability excluding Current maturities of long term debt)
  - (g) Bad debts to Accounts Receivable ratio (%) = Bad debts / Average Trade Receivable
  - (h) Current Liability Ratio (times) = Current Liabilities / Total Liabilities
  - (i) Total Debts To Total Assets (times) = Total Borrowings (Current + Non current) / Total Assets
  - (j) Debtors' Turnover (times) = Revenue From Operations / Average Trade Receivable
  - (k) Operating Margin (in %) = (Profit before exceptional item and tax +Depreciation+ Finance costs - other income) / Revenue from operations
  - (l) Net Profit Margin (in %) = Profit after tax / Revenue from operations

**For and on behalf of the Board of Directors of  
WAISL Limited**



**ADI SESHAVATARAM CHERUKUPALLI**  
**Director**  
**DIN: 00062003**  
**Place: New Delhi**  
**Date : 13th Aug 2024**





**Independent Auditor's Review Report on unaudited quarterly and year to date financial results of WAISL Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of WAISL Limited**

1. We have reviewed the accompanying statement of unaudited financial results of WAISL Limited ('the Company') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SMMP & Company  
Chartered Accountants  
307, Chartered House,  
Dr. Cawasji Hormasji Street,  
Near Marine Lines Church,  
Mumbai - 400002

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The unaudited financial results for the quarter ended are prepared in accordance with Ind AS, included in the statement, were reviewed by us, hence we do not express any opinion on those unaudited financial results.

Our conclusion is not modified in respect of the above matter.



**For S M M P & COMPANY**  
Chartered Accountants  
Firm's Registration No. 120438W

A handwritten signature in black ink, appearing to read "Mudit Lakhotia".

**Mudit Lakhotia**  
Partner  
Membership No.: 417827  
UDIN: 24417827BKGH009955  
Place: Jaipur  
Date: 13<sup>th</sup> August 2024

**Sub: Disclosure in compliance with Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024**

**A. Statement of Utilization of Issue Proceeds**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in Crores)	Funds utilized (Rs. in Crores)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
WAISL LIMITED	INE07XR08015	Private Placement	Unsecured, Redeemable, Non-Convertible, Non-Cumulative, Taxable Debentures	27-09-2023	700.00	700.00	No	NA	NA
				<b>Total</b>	<b>700.00</b>	<b>700.00</b>			





**B. Statement of Deviation or Variation in use of Issue Proceeds**

Particulars		Remarks				
Name of listed entity		WAISL Limited				
Mode of Fund Raising		Private Placement				
Type of instrument		Non-Convertible Debentures				
Date of Raising Funds		September 27, 2023				
Amount Raised (Rs. in Crores)		Rs. 700.00				
Report filed for Quarter ended		30-06-2024				
Is there a Deviation / Variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		NA				
If yes, details of the approval so required?						
Date of approval						
Explanation for the Deviation / Variation						
Comments of the audit committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
NA						

*Deviation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.*



WAISL Limited (CIN:U72200DL2009PLC429177)

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**SECURITY COVER FOR THE QUARTER ENDED JUNE 30, 2024**

**(Pursuant to SEBI Master Circular dated May 16, 2024 (earlier March 31, 2023) read with Regulation 54 of Listing Regulations**

Column A Particular	Column B Description of asset for which this certificate relates	Column C Exclusive Charge	Column D Exclusive Charge	Column E Parli-Passu Charge	Column F Parli-Passu Charge	Column G Parli-Passu Charge	Column H Assets not offered as security	Column I Elimination on (amount in negative)	Column J Total (C to H)	Column K Related to only those items covered by this certificate	Column L Market value for assets charged on Exclusive basis	Column M Market value for pari-passu charge assets	Column N Carrying book value for exclusive charge assets where market value is not ascertainable for applicable (for e.g. Bank Balance, FSI-market value is not applicable)	Column O Total Value (K+L+M)
		Book Value	Book Value	Yes/No	Book Value	Book Value								
<b>ASSETS</b>														
Property, Plant and Equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Capital Work-in-Progress	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Right of Use Assets	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Goodwill	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Intangible Assets	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Intangible Assets under Development	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Investments	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Loans	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Inventories	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade Receivables	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Cash and Cash Equivalents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Bank Balances other than Cash and Cash Equivalents	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Others	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
		Book Value	Book Value	Yes/No	Book Value	Book Value								
<b>LIABILITIES</b>														
Debt securities to which this certificate pertains	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other debt sharing pari-passu charge with above debt	not to be filled	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other debt		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Subordinate debt		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Borrowings		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Bank		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Debt Securities		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Others		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade Payables		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Lease Liabilities		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Provisions		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Others		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Total		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Cover on Book Value</b>		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
<b>Cover on Market value*</b>		NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

